(d) what is the number of recovery cases pending before the tribunals?

THE MINISTER OF STATE IN THE MINISTERY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) and (b) The Gross Non-Performing Assets of Public Sector Banks have decreased from Rs. 51,538 crore as on 31st March, 2004 to Rs. 47,776 crore as on 30th September, 2005. The total amount recovered by the public sector banks during the year 2004-05 is Rs. 20,519 crore which includes actual recovery, recovery through upgradation and amount of compromise/write-offs.

(c) Government of India and Reserve Bank of India have stipulated certain steps for recovery of loans, which, *inter-alia,* include evolving and implementing a recovery policy by banks, filing of suits in civil courts/DRTs, issue of notices under SARFAESI Act, 2002, compromise settlement and monitoring and follow up of NPAs at various levels. The public sector banks have been advised to take effective measures for expeditious recovery of dues from the borrowers in NPA accounts.

(d) As on 31.03.2005, a total of 30,228 cases are reported to be pending in various Debt Recovery Tribunals (DRTs).

Disinvestment of equity in profit making PSUs

1410. SHRI THANGA TAMIL SELVAN:
SHRIMATI S.G. INDIRA:
SHRI JANESHWAR MISHRA:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Government are considering to disinvest a small portion of equity in profit making Public Sector Enterprises other than Navaratnas;

(b) if so, the details thereof;

(c) whether it is also a fact that Government have received objections to the said proposal from various trade unions; and

(d) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) and (b) Government has

decided, in principle, to list large, profitable Central Public Sector Enterprises (CPSEs) on domestic stock exchanges and to selectively sell small portions of equity in listed, profitable CPSEs (other than the navratnas).

(c) and (d) A letter has been received from the Centre of Indian Trade Unions, in which they have, *inter-alia,* stated that disinvestments, even in small doses, is also privatisation by steps and that if the Government of India desires to raise resources for social sectors and revival of sick Public Sector Units, the same can be done through recovering the unrealized tax revenue unpaid by the corporate sector and levying tax on super profit making private sector companies.

Waiver of loans of the States

†1411. SHRI SURENDRA LATH:
SHRI KRIPAL PARMAR:

Will the Minister of FINANCE be pleased to state:

(a) the amount taken as loan by various State Governments from Central Government;

(b) whether the Central Government have any proposal to write-off the loans of States;

(c) whether Government have any proposal for taking measures with regard to some other financial reforms; and

(d) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) The amount of loan disbursed by Government of India (Ministry of Finance) to various State Governments up to 31.3.2004 and as outstanding on 31.3.2005 is Rs. 1,32,708.71 crore.

(b) No, Sir. However, upon acceptance of the recommendations of the Twelfth Finance Commission (TFC) with regard to debt relief to States, States are eligible to get debt waiver against the repayments of the States due during the period 2005-06 to 2009-10, subject to certain conditions laid down by TFC.

† Original notice of the question was received in Hindi.